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Status Report on the Regulation of Insolvency Law at an EU Level and Its Trends of Transformation and Development

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Abstract

In the last almost one decade, a number of initiatives were launched in the European Union to reinforce the development of treating cross-border insolvency cases in a unified manner and to strengthen cooperation in the field. The primary aim of this study is to review the results of legislation in the field of insolvency law and to provide an analytical assessment of the level of cooperation based on the legal sources in force. Beyond a critical appraisal, the author intends in this status report to foreshadow a comprehensive picture of the anticipated trends for development too.

Keywords: insolvency, European Union, international cooperation, reorganization, bankruptcy